



Annexure "A" to the Directors Report

Annual Report on Corporate Social Responsibility (CSR) Activities FY22/23

1. A brief outline on CSR Policy of the Company:

The Company's corporate social responsibility ("CSR") Policy obligates the Company to undertake specific CSR projects and programs, as approved from time to time by the Company's CSR committee, in accordance with the CSR Policy's pre-established categories. To that end, during the fiscal year ended March 31, 2023, the CSR committee implemented eight specific CSR programs in accordance with the CSR Policy. The programs involved, amongst other things:

- Supporting the Akanksha Foundation in the provision of high-quality education to low-income communities in Mumbai, Nagpur and Pune through, amongst other things, financial support for teachers;
- Supporting The Akshaya Patra Foundation in the provision of school mid-day meals to children in Puducherry, Telangana, and Karnataka;
- Supporting EnAble India in the provision of high-quality education and training to people with disabilities across: Andhra Pradesh, Assam, Bihar, Chhattisgarh, Goa, Gujarat, Jammu and Kashmir, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Manipur, Meghalaya, Odisha, Punjab, Tamil Nadu, Tripura, Uttar Pradesh, West Bengal through, amongst other things, financial support for training sessions and awareness building with disabled communities.
- Supporting Pratham Education Foundation in the provision high-quality education and training to school dropouts, especially women in Maharashtra, Chhattisgarh, and Odisha.
- Supporting Barefoot College in the electrification of rural villages through the use of sustainable solar energy power generation, the provision of education to the children of these villages, and the promotion of women's empowerment through the training of "Solar Mamas". These projects were carried out in: Arunachal Pradesh, Assam, Bihar, Himachal Pradesh, Jharkhand, Karnataka, Manipur, Mizoram, Nagaland, Odisha, Rajasthan, and Uttar Pradesh.



- Supporting the Paperman Foundation of India in the establishment of a formal environment with the appropriate tools and health and safety measures in Uttar Pradesh for the dismantling and processing of electronic waste ("e-waste").
- Supporting the Applied Environmental Research Foundation in the conservation of environmentally-beneficial habitats, in particular mangroves in Maharashtra.
- Supporting WWF India in the establishment of a formal environment with the appropriate tools, training and health and safety measures in Goa for the collection and processing of plastic waste.

2. Composition of the CSR Committee:

S. No.	Name of the Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Peter Denwood	Director	1	0
2.	Mr. Gaurav Duggal*	Director	1	1
3.	Jamie Wong	Director	1	1
4.	Mukund Saraf*	Director	1	0

Note: Gaurav Duggal has resigned from the board of directors of the Company with effect from July 18, 2022, and Mukund Saraf has been appointed as the director on July 13, 2022.*

3. Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: (<https://www.apple.com/in/legal/more-resources/docs/Apple-India-CSR-Policy.pdf> the "CSR Policy")



- 4. Provide executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:** Impact assessment has been carried out by Grant Thornton, an independent agency with respect to projects implemented through The Akanksha Foundation, EnAble India, Applied Environmental Research Foundation, Barefoot College International, and Hunger Heroes. The detailed reports on impact assessment as provided by Grant Thornton are available at:
<https://www.apple.com/in/legal/more-resources/docs/Apple-India-Akanksha-Foundation-IA-Report.pdf>
<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-Hunger-Heroes-Report.pdf>
<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-EnAble-India-Report.pdf>
<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-BCI-Report.pdf>
<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-AERF-Report.pdf>
- 5. (a) Average net profit of the Company as per sub-section (5) of section 135:** Rs. 15,472,152,570/-
- (b) Two percent of average net profit of the company as per sub-section (5) of section 135:** Rs. 309,443,051/-
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** NIL
- (d) Amount required to be set off for the financial year, if any:** Rs. 18,640,000/-
- (e) Total CSR obligation for the financial year [(b)+(c)-(d)]:** Rs. 290,803,051/-
- 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):** Rs. 281,448,281/-
- (b) Amount spent in Administrative Overheads:** Rs. 3,558,355/-
- (c) Amount spent on Impact Assessment, if applicable:** Rs. 2,160,039 /-
- (d) Total amount spent for the Financial Year [(a)+(b)+(c)]:** Rs. 287,166,675/-
- (e) CSR amount spent or unspent for the Financial Year:**



Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 287,166,675/-	Rs. 19,270,000	25 April 2023	Not Applicable	Not Applicable	Not Applicable

(f) Excess amount for set off, if any

S. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	Rs. 309,443,051/-
(ii)	Total amount spent for the Financial Year	Rs. 287,166,675/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Please refer to note*
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

Note: The total CSR expenditure obligation of the Company for financial year 2022-23 was Rs. 309,443,051/-. The Company had spent Rs. 287,166,675 /- and was allowed to include an excess CSR expenditure amount from prior years of Rs. 18,640,000/- to be included as part of the CSR expenditure obligation for financial year 2022-2023. Out of the excess amount, Rs. 18,640,000/- has been set off in financial year 2022-23 as the eligible amount available to be set off for such financial year and has therefore been utilized. Now an excess amount of Rs. NIL is available for the Company to set off against the CSR expenditure requirement of the succeeding 1 (one) financial year.*



7. (a) Details of Unspent Corporate Social Responsibility amount for the preceding three financial years: Not Applicable

1	2	3	4	5	6		7	8
S No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section (6) of 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub section (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to a fund specified under Schedule VII as per second proviso to sub section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of transfer		
1	FY-1							
2	FY-2							
3	FY-3							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Yes No

If Yes, enter the number of Capital assets created/ acquired

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Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub section (5) of section 135: Not Applicable

[signature page follows]



For & On behalf of Apple India Private Limited

CSR Committee Member and Director

Name: Peter Denwood

DIN: 07717337

Address:

Cupertino, California, USA

Date: September __, 2023

Place: California, USA

CSR Committee Member and Director

Name: Jamie Wong

DIN: 09288107

Address:

Cupertino, California, USA

Date: September __, 2023

Place: California, USA